



REGULATORY ANNOUNCEMENT

CURRENT REPORT No. 01/10/2020

PFNonwovens a.s.

Legal basis:

Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation), as amended

At Znojmo on 23 October 2020

Notification of the decision by the Czech National Bank on the application pursuant to Sec. 391 of the BCA

The Board of Directors of PFNonwovens a.s. ("**Issuer**") was informed on 22 October 2020 by its majority shareholder, PFNonwovens Holding s.r.o. ("**PFN Holding**"), that

- a) Following the application made by PFN Holding (as the majority shareholder of the Issuer) on 9 September 2020 the Czech National Bank approved with its decision of 22 October 2020 the justification of the proposed compensation of the minority shareholders in connection with the proposed squeeze-out in the amount of **CZK 719.50** per each share with a nominal value of EUR 1.24; and
- b) PFN Holding waived its right to appeal such decision on 22 October 2020 and is currently waiting for the decision to gain legal force.

The Board of Directors of the Issuer will monitor the situation and will publish further regulatory announcements as the situation develops.

Investor Contact:

Marian Rašík
Chief Financial Officer

PFNonwovens
Tel.: +420 515 262 411
mrasik@pfnonwovens.cz

PFNonwovens a.s.

Hradčanské náměstí 67/8, Hradčany, 118 00 Praha 1
Česká republika (Czech Republic)
IČO (ID No.): 067 11 537

www.pfnonwovens.cz